

Wimblington Parish Council

Accounts for year ended 31st March 2018

Supporting notes

- 1 Assets
- a) During the year no assets were disposed of £0.00
- b) During the year the following assets were purchased
Christmas lights equipment £6,936.00
- c) At 31st March 2018 the following assets were held:

Community Assets

Parkfield Sports Field		£1.00	
Parkfield Pavilion		£206,180.00	
Parkfield all weather surface		£20,496.00	
Parish hall incl contents & shed		£370,523.00	
Memorial pavilion		£34,789.00	
Cemetery land		£1.00	
Allotment land		£1.00	
Memorial field		£1.00	
Public toilets		£3,479.00	
Sub total			£635,471.00
Other fixed assets			

Lights		£64,660.00	
Playground equipment		£29,404.00	
Gates & fences		£9,350.00	
War memorial		£42,885.00	
Village sign		£2,320.00	
Public seating		£2,320.00	
Litter bins		£753.00	
Office equipment		£564.00	
Christmas lights		£13,782.00	
Sub total			£166,038.00

Total £801,509.00

Income and Expenditure Account Year ended 31st March 2018

Income

2016/17		2017/18
£59,000.00	Fenland DC - precept	£61,450.00
£9,519.53	Concurrent grant	£9,556.00
£3,775.02	Hall lettings/rate refund	£6,742.00
£50.29	Interest	£245.00
£660.00	Council tax support	£440.00
-£25.63	Allotments/rent/water/donations	£647.00
£1,734.30	Agency services (grass cutting)	£1,734.00
£5,335.00	Burials	£4,692.00
£0.00	Donations/insurance claim	£0.00
£157.06	Recycling credit/Miscellaneous	£349.00
	Parkfield rent	£0.00
£2,655.90	Misc (fun day)	£2,678.00
£4,223.62	Christmas lights	£10,254.00
	Sundry creditor repaid	
	One off lease receipt	£34,540.00
£87,085.09	Sub total	£133,327.00

Expenditure

2016/17		2017/18
-£14,581.60	Administration inc. clerk	-£14,600.00
-£760.33	Section 137 payments	-£2,366.00
£0.00	Burial	
-£8,274.51	Parish hall	-£15,223.00
-£3,565.07	Recreation grounds	-£29,719.00
-£5,204.11	Churchyard & Cemetery	-£5,788.00
-£531.00	Public lighting (insurance)	
£1,116.54	LHI/New street light	-£2,555.00
-£1,410.58	Grass cutting (verges)	-£1,652.00
-£2,906.92	Allotments	
-£155.50	Parish clock	-£490.00
-£1,498.95	Street furniture	-£362.00
-£2,139.53	FDC loan charges	-£2,176.05
£0.00	Election	£0.00
-£3,889.19	Fun day	-£1,521.00
-£4,271.13	Christmas lights	-£9,952.00
	Miscellaneous/Chairmans allowance	-£16.00
-£48,071.88	Sub total	-£86,420.05
£39,013.21	SURPLUS FOR THE YEAR	£46,906.95

Note surplus incl £34,540.00 earmarked for Parkfield & Parish Hall

Wimblington Parish Council

Balance Sheet as at 31st March 2018

2016/17			2017/18
		Fixed Assets	
		Current Assets	
£789,096.00			£801,509.00
£3,384.98		VAT refund	£1,505.00
£350.50		Sundry debtors	£458.00
125783.35		Cash at bank + P cash	£185,700.00
£918,614.83	£918,614.83		£989,172.00
		Current liabilities	
-£2,763.24		Creditors/accruals	-£13,999.04
-£2,763.24	-£2,763.24		£975,172.96
	£915,851.59		
		Represented by	
£789,096.00		Capita provision	£801,509.00
£87,742.38		Accumulated fund B/fwd	£126,756.00
£87,085.09		Income for year	£133,328.00
-£48,071.88		Expenditure for year	-£86,420.05
£915,851.59	£915,851.59	Balance	£975,172.95

The above statement represents fairly the financial position of the Council as at 31st March 2018 and reflects its income and expenditure during the year.

Approved by Council

Chairman

Responsible Financial Officer

Wimblington Parish Council

Accounts for the year ended 31st March 2018

Supporting notes

1 Borrowings

At the close of business on 31st March 2018 the following loans to the Council were outstanding: Loan from Fenland District Council for new Cemetery.

Principal loan outstanding at 31st March 2017

Repayments made via Concurrent functions grant: Principal

Interest paid £

Loan outstanding at 31st March 2018

£23,042.30
£842.68
£1,333.37
£22,199.62

2 Agency grant

During the year the Council undertook the following agency work on behalf of Cambridgeshire County Council for grass cutting, the sum received was:

£1,734.30

3 Section 137 paym

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.57 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. The number of electorate at March 2017 being 1875

The limit for Wimblington Parish Council for the year ended 31st March 2017 was £14,193.75 and the payments made for 2016/17 were:

CAB	£720.00
Insurance	£102.36
Royal British Legion wreath	£25.00
Defibrillator & donations	£1,518.25
Total	£2,365.61

4 Advertising and publicity

Parish advertiments on the Wimblington News incurred the cost of

£50.00

5 Pension

The new clerk had enrolled as a member of the Cambridgeshire County Council Pension Scheme, in respect of which the Council had made contributions.

The clerks contribution rate was 5.5% and the employer rate was 31.80%

Contributions were made of:

£427.44
£2,573.00

6 Debtors

At the year end the Council was owed debts of less than 3 months old

VAT claim outstanding of

£457.99
£1,504.91

7 Tenancies

During the year the Council operated the following Tenancies:

Tenant: Parkfield Sports C

Property: Sports field/pavilion

Rent: Not lower than £1 OR 10% of club's net profit

£0.00

Tenant: Wimblington Allotment Association

Rent: Various allotment plots of 125m2 @ £250.00p.a.

The term 25 years from 01st May 2010, but subject to reviews every 5 years

£250.00

8 Pavilion Refurbishment Fund

During the year no funds were raised, the balance at 31st March 2017 was:

£4,838.02

9 Fun day

The opening balance at 1st April 2017 was:

£1,344.81

During the year the amount raised was:

£2,671.00

During the year the amount spent was:

-£1,822.71

Closing balance (earmarked funds) as at 31st March 2018 was:

£2,193.10

10 Christmas lights

The opening balance at 1st April 2017

£1,625.40

During the year the amount raised was:

£10,261.24

During the year the amount spent was:

-£9,952.33

Closing balance (earmarked funds) at 31st March 2018

£1,934.31
